



**NOTICE OF ANNUAL GENERAL MEETING  
FAMILY FIRST CREDIT UNION LIMITED  
trading as FAMILY FIRST BANK  
ABN 39 087 650 057**

NOTICE is hereby given that the fifty seventh Annual General Meeting of Family First Credit Union Limited trading as Family First Bank (Family First) will be held at Lithgow Workies, 3 - 7 Tank Street, Lithgow on Tuesday 12<sup>th</sup> November 2024 at 7:30pm.

**AGENDA**

1. Welcome to Members and Guests
2. Acknowledgment of Country
3. Credit Union Prayer
4. Apologies
5. Confirmation of the Minutes of the fifty sixth Annual General Meeting
6. Business Arising
7. Presentation and Adoption of Director's Annual Report
8. Presentation and Adoption of Financial Report
9. Presentation and Adoption of Auditor's Report
10. Appointment of Auditor
11. Setting Auditor's Remuneration
12. Board of Directors election

In accordance with the Constitution of Family First, the term of two member elected Directors are due to end after the 2024 Annual General Meeting. Nominations for the position of Director were called for in August 2024 in accordance with the Constitution. Retiring Director Antony (Antonios) Benetatos has put himself forward to stand for re-election whilst Peter James Café has indicated that he will not be seeking re-election. Furthermore, Megan Jane Mendham, who was appointed to fill a casual Director vacancy following the resignation of former Director and Board Chair Colin Ray Lenton, has also nominated for a member elected Director position.

No other nominations were received. As the number of candidates is equal to the number of vacancies required to be filled, the election process is discontinued, and members will vote on the appointment of the Director by ordinary resolution. All nominees have been assessed as 'Fit and Proper' by the Director Nominations Committee.

To consider and, if thought fit, to pass the following resolution as an ordinary resolutions:

**Resolution 1**

*“That Antony (Antonios) Benetatos be elected for a 3-year term as Director.”*

**Resolution 2**

*“That Megan Janes Mendham be elected for a 3-year term as Director.”*

13. Remuneration of Directors

The Directors have proposed that the remuneration of Directors be increased by 3.94% to that received in the previous year, that being a total of \$180,019 (inclusive of the Superannuation Guarantee) in remuneration to be split amongst the member elected directors for the next 12 months. To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

**Resolution 3**

*“That member elected Directors’ remuneration, inclusive of the Superannuation Guarantee, be increased by 3.94% to that received in the previous year at a combined maximum of \$180,019 for the period commencing at the conclusion of the 2024 AGM to the conclusion of the 2025 AGM and to be apportioned amongst Directors at the discretion of the Board.”*

14. Proposed Changes to the Constitution of Family First Credit Union Limited.

It has been some time now since the Constitution was last reviewed and amended and it has now become appropriate to make some minor changes given advances in technology as well as differences in the operating environment when compared to 2013 when the Constitution was last reviewed.

To consider and, if thought fit, to pass the following resolution as a special resolution to amend the Constitution:

**Resolution 4**

***“That the Bank’s Constitution be amended as marked-up in the copy of the Constitution which is tabled at the Meeting and signed by the Chair of the Meeting for the purposes of identification.”***

The proposed amendments to the Bank’s Constitution are described in the **Explanatory Notes** as an annexure to this Notice. A copy of the Constitution marked-up with the proposed amendments is available on our website at [www.familyfirst.com.au](http://www.familyfirst.com.au). Alternatively, members can request a copy by contacting the Bank on 1300 369 900 or from their local branch. A copy will also be available to view at the Annual General Meeting. The above website will also include a clean copy of the amended Constitution with all the proposed changes adopted.

15. Presentation of the 2024 Wes Anderson Memorial Employee of the Year Award.

16. Close of meeting.

Members have the right to appoint a proxy to vote on these resolutions, if they wish. An Appointment of Proxy form has been mailed to you with this Agenda. Should you require a replacement, a copy is available from any office of Family First or you can email us on [administration@familyfirst.com.au](mailto:administration@familyfirst.com.au) or phone us on 1300 369 900 and we will arrange to have one posted out to you. If you choose to appoint a Proxy, please carefully read the instructions contained in the proxy form.

**By order of;**  
**Mr Adam Marshall**  
**Company Secretary**  
[amarshall@familyfirst.com.au](mailto:amarshall@familyfirst.com.au)