

### Target Market Determination (TMD) – Secured Overdraft

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| <b>Product</b>                 | Secured Overdraft   |
| <b>Issuer</b>                  | Family First Bank<br>ABN / ACN 39 087 650 057<br>AFSL / Australian Credit Licence No 241068   |
| <b>Effective Date of TMD</b>   | October 2021  |
| <b>Date of TMD</b>             | 14 April 2025   |
| <b>Target Market</b>           | <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• are seeking a continuing credit facility to make purchases, pay bills and to manage their cash flow needs</li> <li>• are aged 18 years or more and meet the credit assessment criteria for the product</li> <li>• are seeking a relatively high credit limit to cover large and persistent fluctuations in cash flow without the need to reapply</li> <li>• are willing and able to offer a first registered mortgage over real property as security for the overdraft or other acceptable security</li> </ul> <p>This is a Secured Overdraft and the key attributes are:</p> <ul style="list-style-type: none"> <li>• Credit limits of up to 80% of the value of the security offered</li> <li>• Variable interest rate</li> <li>• Security required</li> <li>• Minimum monthly repayments of \$20 or 3% of the balance owing (whichever the greater)</li> <li>• Monthly eStatements available by Internet Banking</li> <li>• Attached to a savings account which facilitates access to funds via a number of access methods including card, online transfers and payments, as well as over the counter branch transactions</li> <li>• Internet Banking</li> <li>• Mobile Banking app</li> <li>• Loan establishment fees apply, including mortgage preparation, application and valuation fees</li> <li>• Other fees and charges may apply and are available on application. Please refer to the Fees and Charges Schedule.</li> </ul> |
| <b>Distribution Conditions</b> | <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• branches</li> <li>• by phone</li> <li>• online</li> </ul>   |

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|  | <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>ensuring that clients meet the eligibility conditions for the product</li> <li>ensuring that distribution through branches is by appropriately authorised and trained staff.</li> <li>ensuring that distribution through representatives of Family First, as the credit licensee, is by appropriately authorised and trained staff</li> </ul>   |  |                         |
| <b>Review Triggers</b>                                 | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>a significant dealing of the product to consumers outside the target market occurs;</li> <li>a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.</li> </ul> |  |                         |
| <b>Review Periods</b>                                  | <p><b>Initial review:</b> Within 12 months of the effective date</p> <p><b>Periodic review:</b> Every 2 years after the initial review and any subsequent periodic review</p>   |  |                         |
| <b>Distribution Information Reporting Requirements</b> | <p>The following information is monitored by Family First in relation to the distribution of this product:</p>  |  |                         |
|  | <b>Type of information</b>  | <b>Description</b>   | <b>Reporting period</b> |
|  | Complaints  | Number of complaints   | Every 3 months          |
|  | Sales <b>outside</b> the target market  | Number of sales<br>\$ value of sales   | Every 3 months          |
| Significant dealing(s)                                 | Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)  | As soon as practicable, and in any case within 10 business days after becoming aware |                         |